

ABBREVIATIONS

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| ABCP | – Asset Backed Commercial Paper | Ecofin | – Economic and Financial Affairs Council |
| ABS | – Asset-Backed Securities | | |
| ACMA | – Automobile Components Manufacturing Association of India | EMEs | – Emerging Market Economies |
| AD | – Authorised Dealer | EMPI | – Exchange Market Pressure Index |
| ADF | – Augmented Dicky Fuller | ESF | – Exogenous Shock Facility |
| ARM | – Adjustable Rate Mortgages | ERM | – Exchange Rate Mechanism |
| BCBS | – Basel Committee on Banking Supervision | ESFS | – European System of Financial Supervisors |
| BIS | – Bank for International Settlements | ESRC | – European Systemic Risk Council |
| BoP | – Balance of Payments | FASB | – Financial Accounting Standards Board |
| BPO | – Business Process Outsourcing | FBT | – Fringe Benefit Tax |
| CAD | – Current Account Deficit | FCL | – Flexible Credit Line |
| CBRG | – Cross-Border Bank Resolution Group | FDI | – Foreign Direct Investment |
| CBO | – Congressional Budget Office | FDIC | – Federal Deposit Insurance Corporation |
| CDOs | – Collateralised Debt Obligations | FHCs | – Financial Holding Companies |
| CDS | – Credit Default Swaps | FHLMC | – Federal Home Loan Mortgage Corporation |
| CESR | – Committee of European Securities Regulators | FII | – Foreign Institutional Investors |
| CFPA | – Consumer Financial Protection Agency | FIPB | – Foreign Investment Promotion Board |
| CMBS | – Commercial Mortgage-Backed Securities | FSI | – Financial Stress Indicator |
| CP | – Commercial Paper | FNMA | – Federal National Mortgage Association |
| CPI | – Consumer Price Index | FSA | – Financial Services Authority |
| CPFF | – Commercial Paper Funding Facility | FSCS | – Financial Services Compensation Scheme |
| CPSS | – Committee on Payment and Settlement Systems | FTC | – Federal Trade Commission |
| CRAs | – Credit Rating Agencies | GAAP | – Generally Accepted Accounting Principles |
| CRAR | – Capital to Risk-Weighted Assets Ratio | GDP | – Gross Domestic Product |
| CRR | – Cash Reserve Ratio | GECC | – Global Economic Co-ordination Council |
| CVD | – Countervailing Duty | GFD | – Gross Fiscal Deficit |
| EC | – European Commission | GFSR | – Global Financial Stability Report |
| ECB | – European Central Bank | | |

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|-------|--|--------|---|
| GIMF | – Global Integrated Monetary and Fiscal | MFIs | – Micro-Finance Institutions |
| GPRF | – Global Food Crisis Response Programme | MIBOR | – Mumbai Inter-Bank Offer Rate |
| GSDP | – Gross State Domestic Product | MIGA | – Multilateral Investment Guarantee Agency |
| DTA | – Domestic Tariff Areas | MSMEs | – Micro, Small and Medium Enterprises |
| HFCs | – Housing Finance Companies | MSS | – Market Stabilisation Scheme |
| HP | – Hodrick-Prescott | MTM | – Mark-to-Market |
| HKMA | – Hong Kong Monetary Authority | M&As | – Mergers and Acquisitions |
| IASB | – International Accounting Standards Board | NAB | – New Arrangements to Borrow |
| IFC | – International Finance Corporation | NBFCs | – Non-Banking Financial Companies |
| IFRS | – International Financial Reporting Standards | NBS | – National Bank Supervisor |
| IIFCL | – India Infrastructure Finance Company Limited | NCBP | – Non-Concessional Borrowing Policy |
| INFRA | – Infrastructure Recovery and Assets | NDA | – Net Domestic Asset |
| IMF | – International Monetary Fund | NDTL | – Net Demand and Time Liability |
| IMFC | – International Monetary and Financial Committee | NFA | – Net Foreign Assets |
| IOSCO | – International Organization of Securities Commissions | NFC | – Non-Food Credit |
| IPAs | – Issuing and Paying Agents | NMF | – Investment by Mutual Funds |
| IPOs | – Initial Public Offerings | NPLs | – Non-Performing Loans |
| IRB | – Internal Rating Based | NRSROs | – Nationally Recognised Securities Rating Organisations |
| IT | – Information Technology | OBSVs | – Off-Balance Sheet Vehicles |
| ITEs | – Intra-Group Transactions and Exposures (ITEs) | OCR | – Ordinary Capital Resources |
| ITES | – Information Technology-enabled Services | OECD | – Organisation for Economic Cooperation and Development |
| LAF | – Liquidity Adjustment Facility | OIS | – Overnight Indexed Swap |
| LCBGs | – Large and Complex Banking Groups | OLS | – Ordinary Least Squares |
| LCD | – Liquid Crystal Display | OMO | – Open Market Operation |
| LIBOR | – London Inter-Bank Offer Rate | ONI | – Office of National Insurance |
| LOLR | – Lender of Last Resort | OTC | – Over-the-Counter |
| MAS | – Monetary Authority of Singapore | OTD | – Originate-to-Distribute |
| MBS | – Mortgage Backed Securities | OTH | – Originate-to-Hold |
| | | OTS | – Office of Thrift Supervision |
| | | OBSEs | – Off-Balance Sheet Entities |

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|-------|--|-------|---|
| PDIC | – Philippine Deposit Insurance Corporation | SDL | – State Development Loan |
| PDs | – Primary Dealers | SIVs | – Structured Investment Vehicles |
| PPAC | – Petroleum Planning Analysis Cell | SLR | – Statutory Liquidity Ratio |
| PPP | – Public Private Partnership | SMEs | – Small and Medium Enterprises |
| PRGF | – Poverty Reduction and Growth Facility | SMO | – Special Market Operation |
| PVAR | – Panel Vector Auto-Regression | SSMB | – Standard Setting and Monitoring Body |
| REER | – Real Effective Exchange Rate | SSIs | – Small-Scale Industries |
| RMBS | – Residential Mortgage-Backed Securities | StAR | – Stolen Asset Recovery |
| RWA | – Risk-Weighted Assets | S&L | – Savings and Loan Associations |
| SEBI | – Securities and Exchange Board of India | TAF | – Term Auction Facility |
| SEC | – Securities and Exchange Commission | TARP | – Troubled Asset Relief Program |
| SEP | – Supervisory Enhancement Programme | TFFP | – Trade Facilitation Programme |
| SEZs | – Special Economic Zones | TUF | – Technology Upgradation Fund |
| SHGs | – Self-Help Groups | UNWTO | – United Nations World Tourism Organization |
| SIDBI | – Small Industries Development Bank of India | VAR | – Vector Autoregression |
| | | WADR | – Weighted Average Discount Rate |
| | | WEO | – World Economic Outlook |
| | | WTO | – World Trade Organisation |

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URL : www.rbi.org.in**