

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 3, 2006	1	—	—	—	—	—	25	27,085	25	27,085	5.75	–27,085	54,615
\$	1	—	—	—	—	—	44	27,530	44	27,530	5.75	–27,530	
Jul. 4, 2006	1	—	—	—	—	—	30	36,265	30	36,265	5.75	–36,265	60,370
\$	1	—	—	—	—	—	36	24,105	36	24,105	5.75	–24,105	
Jul. 5, 2006	1	—	—	—	—	—	35	41,765	35	41,765	5.75	–41,765	64,710
\$	1	—	—	—	—	—	40	22,945	40	22,945	5.75	–22,945	
Jul. 6, 2006	1	—	—	—	—	—	39	41,800	39	41,800	5.75	–41,800	70,935
\$	1	—	—	—	—	—	43	29,135	43	29,135	5.75	–29,135	
Jul. 7, 2006	3	—	—	—	—	—	32	33,910	32	33,910	5.75	–33,910	58,275
\$	3	—	—	—	—	—	45	24,365	45	24,365	5.75	–24,365	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.