

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 17, 2006	1	—	—	—	—	—	14	13,920	14	13,920	5.75	−13,920	42,160
\$	1	—	—	—	—	—	37	28,240	37	28,240	5.75	−28,240	
Jul. 18, 2006	1	—	—	—	—	—	25	29,810	25	29,810	5.75	−29,810	45,075
\$	1	—	—	—	—	—	27	15,265	27	15,265	5.75	−15,265	
Jul. 19, 2006	1	—	—	—	—	—	24	28,875	24	28,875	5.75	−28,875	43,440
\$	1	—	—	—	—	—	30	14,565	30	14,565	5.75	−14,565	
Jul. 20, 2006	1	—	—	—	—	—	29	25,465	29	25,465	5.75	−25,465	47,215
\$	1	—	—	—	—	—	38	21,750	38	21,750	5.75	−21,750	
Jul. 21, 2006	3	—	—	—	—	—	24	22,055	24	22,055	5.75	−22,055	46,070
\$	3	—	—	—	—	—	46	24,015	46	24,015	5.75	−24,015	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$: Second LAF auction introduced with effect from November 28, 2005.

Note : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.