9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

		Repo	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/	
LAF	AF	period	Bids Received		Bids Accepted		Cut-Off	Bids Received		Bids Accepted		Cut-Off	absorption(-) of	Outstanding
Date		(Day(s))	Number	Amount	Number	Amount	Rate(%)	Number	Amount	Number	Amount	Rate(%)	liquidity (6-11)	Amount @
1		2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 4	, 2006	1	_		_	_	_	17	21,475	17	21,475	6.00	-21,475	
	\$	1	_	_	_	l —	_	29	19,200	29	19,200	6.00	-19,200	40,675
Sep. 5	5, 2006	1	_	_	_	l —	_	17	22,740	17	22,740	6.00	-22,740	
	\$	1	_	_	_	l —	_	31	18,560	31	18,560	6.00	-18,560	41,300
Sep. 6	6, 2006	1	_	_	_	l —	_	20	25,290	20	25,290	6.00	-25,290	
	\$	1	_	_	_	l —	_	27	16,155	27	16,155	6.00	-16,155	41,445
Sep. 7	7, 2006	1	_	_	_	l —	_	17	23,800	17	23,800	6.00	-23,800	
	\$	1	_	_	_	l —	_	27	19,700	27	19,700	6.00	-19,700	43,500
Sep. 8	3, 2006	3	_	_	_	l —	_	18	20,200	18	20,200	6.00	-20,200	
	\$	3	_	_	_	_		33	23,605	33	23,605	6.00	-23,605	43,805
Net of overnight repo.								' — ' : No bid was received in the auction.						

\$: Second LAF auction introduced with effect from November 28, 2005.

Note: With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.