

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 4, 2006	1	—	—	—	—	—	7	3,430	7	3,430	6.00	—3,430	28,925
\$	1	—	—	—	—	—	26	25,495	26	25,495	6.00	—25,495	
Dec. 5, 2006	1	—	—	—	—	—	8	3,595	8	3,595	6.00	—3,595	32,280
\$	1	—	—	—	—	—	28	28,685	28	28,685	6.00	—28,685	
Dec. 6, 2006	1	—	—	—	—	—	8	2,850	8	2,850	6.00	—2,850	34,255
\$	1	—	—	—	—	—	27	31,405	27	31,405	6.00	—31,405	
Dec. 7, 2006	1	—	—	—	—	—	11	9,885	11	9,885	6.00	—9,885	26,545
\$	1	—	—	—	—	—	16	16,660	16	16,660	6.00	—16,660	
Dec. 8, 2006	3	—	—	—	—	—	10	3,620	10	3,620	6.00	—3,620	18,095
\$	3	—	—	—	—	—	19	14,475	19	14,475	6.00	—14,475	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.