

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec.11, 2006	1	—	—	—	—	—	4	760	4	760	6.00	–760	8,510
\$	1	—	—	—	—	—	9	7,750	9	7,750	6.00	–7,750	
Dec.12, 2006	1	1	500	1	500	7.25	3	175	3	175	6.00	325	7,105
\$	1	8	2,010	8	2,010	7.25	7	9,440	7	9,440	6.00	–7,430	
Dec.13, 2006	1	18	5,590	18	5,590	7.25	4	160	4	160	6.00	5,430	–1,310
\$	1	3	795	3	795	7.25	7	4,915	7	4,915	6.00	–4,120	
Dec.14, 2006	1	16	5,740	16	5,740	7.25	3	125	3	125	6.00	5,615	–980
\$	1	1	100	1	100	7.25	7	4,735	7	4,735	6.00	–4,635	
Dec.15, 2006	3	17	5,225	17	5,225	7.25	—	—	—	—	—	5,225	–3,090
\$	3	5	645	5	645	7.25	8	2,780	8	2,780	6.00	–2,135	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.