

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net injection(+)/ absorption(-) of liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jan. 2, 2007	1	38	17,040	38	17,040	7.25	—	—	—	—	—	17,040	-6,580
\$	1	3	905	3	905	7.25	21	11,365	21	11,365	6.00	-10,460	
Jan. 3, 2007	1	4	1,010	4	1,010	7.25	—	—	—	—	—	1,010	6,640
\$	1	1	450	1	450	7.25	24	8,100	24	8,100	6.00	-7,650	
Jan. 4, 2007	1	3	600	3	600	7.25	—	—	—	—	—	600	10,245
\$	1	1	70	1	70	7.25	26	10,915	26	10,915	6.00	-10,845	
Jan. 5, 2007	3	15	6,460	15	6,460	7.25	—	—	—	—	—	6,460	5,185
\$	3	1	125	1	125	7.25	34	11,770	34	11,770	6.00	-11,645	

@ : Net of overnight repo.

' — ' : No bid was received in the auction.

\$ : Second LAF auction introduced with effect from November 28, 2005.

**Note** : With effect from October 29, 2004, the nomenclature of Repo and Reverse Repo has been interchanged as per international usages.