6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2007					Annual appreciation (+) / depreciation (-) (per cent)				
		Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26+
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		44.2100	44.2100	44.2300	44.2400		—	–0.14	–0.05	0.11	
Euro		57.3400	57.2300	57.6100	57.3300		—	–5.54	–5.64	–5.15	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.2100	44.2100	44.2200	44.2300		—	–0.14	–0.03	0.15	
	Selling	44.2200	44.2200	44.2300	44.2400		—	–0.14	–0.03	0.15	
Pound Sterling	Buying	87.2875	87.4650	87.5700	86.9250		—	–10.15	–9.86	–9.11	
	Selling	87.3250	87.4975	87.6025	86.9675		—	–10.15	–9.85	–9.09	
Euro	Buying	57.3225	57.2300	57.5975	57.3175		—	–5.58	–5.66	–5.12	
	Selling	57.3500	57.2550	57.6175	57.3350		—	–5.57	–5.66	–5.10	
100 Yen	Buying	36.4100	36.3275	36.3975	36.7575		—	5.93	5.89	4.87	
	Selling	36.4275	36.3450	36.4225	36.7750		—	5.91	5.86	4.88	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.75	4.34	4.21	4.34						
3-month		4.61	4.34	4.66	4.79						
6-month		3.89	3.66	3.78	3.98						

+ : Market closed.

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.