

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Competitive Bids Accepted (Face Value) | Devolvement on PDs and RBI* (Face Value) | Non-Competitive Bids Accepted (Face Value) | Total Issue (4+5+6) (Face Value) | Weighted Average Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|-----------------|---------------|-----------------|---|---|---|--|------------------------|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Jul. 3, '98 | Jul. 4, '98 | 100 | 20 | 80 | 50 | 150 | 98.20 | 7.3320 | 3,460 |
| Oct. 9, '98 | Oct. 10, '98 | 500 | 382 | 118 | 40 | 540 | 97.57 | 9.9621 | 6,151 |
| Jan. 1, '99 | Jan. 2, '99 | 100 | 100 | — | — | 100 | 97.67 | 9.5423 | 5,670 |
| Apr. 1, '99 | Apr. 3, '99 | 100 | 100 | — | 20 | 120 | 97.86 | 8.7472 | 1,520 |
| Jul. 2, '99 | Jul. 3, '99 | 100 | 73 | 27 | 25 | 125 | 97.73 | 9.2909 | 3,505 |
| Jul. 9, '99 | Jul. 10, '99 | 100 | 98 | 2 | — | 100 | 97.73 | 9.2909 | 3,475 |

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.