

RBI/2011-12/487 DNBS(PD).CC. No.270 /03.10.42 /2011-12

April 04, 2012

All Non Banking Financial Companies / Residuary Non Banking Companies

Dear Sir,

Anti-Money Laundering (AML)/Combating of Financing of Terrorism (CFT) - Standards

Please refer to <u>DNBS(PD).CC.No.257/03.10.42/ 2011-12 dated March 14, 2012</u> on risks arising from the deficiencies in AML/CFT regime of certain jurisdictions.

- 2. Financial Action Task Force (FATF) has updated its Statement on February 16, 2012 on the subject (copy enclosed).
- 3. All NBFCs/RNBCs are accordingly advised to consider the information contained in the enclosed statement.
- 4. This, however, does not preclude financial institutions from legitimate trade and business transactions with these countries and jurisdictions.

Yours faithfully,

(Dr Tuli Roy) Deputy General Manager

Encl: as above