

RBI/2010-11/339

DPSS.CO.OSD. No. 1448/06.08.001/ 2010-2011

December 28, 2010

To

All Scheduled Commercial Banks

Dear Sir,

Directions for opening and operation of Accounts and settlement of payment for electronic payment transactions involving intermediaries

Please refer to our circular [Ref no. 1381/06.08.001/2010-11 dated December 20, 2010](#) on the captioned subject.

2. In continuation of the above directions, please note to forward a covering letter from your bank certifying that the quarterly certificate from the concurrent auditor being furnished to the Reserve Bank of India on the operations of the intermediaries' accounts includes all the intermediaries accounts maintained with your bank.

3. Please acknowledge receipt.

Yours faithfully

G Srinivas
(General Manager)