



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
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RBI/2021-22/53

DoS.CO. PPG.SEC/03/11.01.005/2021-22

June 11, 2021

The Chairman / Managing Director / Chief Executive Officer of:  
All deposit taking HFCs  
All non-deposit taking HFCs with asset size of ₹5,000 crore and above

Madam/Dear Sir,

**Risk Based Internal Audit (RBIA)**

Please refer to the [circular Ref. No. DoS.CO.PPG/SEC.05/11.01.005/2020-21 dated February 03, 2021](#) on the captioned subject.

2. On a review, it has been decided that the provisions of the aforesaid circular shall be applicable to Housing Finance Companies (HFCs) also, as stipulated below:
  - a. All deposit taking HFCs, irrespective of their size
  - b. Non-deposit taking HFCs with asset size of ₹5,000 crore and above
3. The above-mentioned entities shall put in place a RBIA framework by June 30, 2022, in accordance with the provisions of the aforesaid circular.

Yours faithfully,

(Ajay Kumar Choudhary)  
Chief General Manager-in-charge