



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA



RBI/2022-23/123

DOR.RET.REC.70/12.01.001/2022-23

September 30, 2022

Madam/Sir,

**Change in Bank Rate**

Please refer to our [circular DOR.RET.REC.59/12.01.001/2022-23 dated August 05, 2022](#) on the captioned subject.

2. As announced in the [Monetary Policy Statement 2022-23 dated September 30, 2022](#), the Bank Rate is revised upwards by 50 basis points from 5.65 per cent to 6.15 per cent with immediate effect.

3. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in the [Annex](#).

**Applicability**

4. This circular is applicable to all the banks.

Yours faithfully,

(Prakash Baliarsingh)  
Chief General Manager

**Encl.: As above**

विनियमन विभाग, केंद्रीय कार्यालय, 12वीं और 13वीं मंज़िल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, मुंबई 400001  
टेलीफोन /Tel No: 22601000 फ़ैक्स/ Fax No: 022-2270 5670, 2260 5671, 5691 2270, 2260 5692  
Department of Regulation, Central Office, 12th & 13th Floor, Central Office Building, Shaheed Bhagat Singh Marg, Mumbai – 400001  
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बैंक हिंदी में पत्राचार का स्वागत करता है

Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.



## Annex

### Penal Interest Rates which are linked to the Bank Rate

<b>Item</b>	<b>Existing Rate</b>	<b>Revised Rate (With immediate effect)</b>
Penal interest rates on shortfalls in reserve requirements (depending on duration of shortfalls).	Bank Rate plus 3.0 percentage points (8.65 per cent) or Bank Rate plus 5.0 percentage points (10.65 per cent).	Bank Rate plus 3.0 percentage points (9.15 per cent) or Bank Rate plus 5.0 percentage points (11.15 per cent).