



Reserve Bank of India

RBI/2019-20/236
FMOD.MAOG.No.143/01.18.001/2019-20

May 22, 2020

All Marginal Standing Facility (MSF) participants

Madam/Sir,

Marginal Standing Facility

As announced in the [Monetary Policy Statement, 2020-21](#) today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 40 basis points from 4.40 per cent to **4.00 per cent** with immediate effect.

2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted from 4.65 per cent to **4.25 per cent** with immediate effect.

3. All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)
Chief General Manager