RBI/2019-20/238 REF.No.MPD.BC.391/07.01.279/2019-20

May 22, 2020

All Primary Dealers,

Standing Liquidity Facility for Primary Dealers

In the Monetary Policy Statement 2020-21 dated May 22, 2020, the policy reporate under the Liquidity Adjustment Facility (LAF) has been reduced by 40 basis points to 4.00 per cent from 4.40 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised reporate of 4.00 per cent with effect from May 22, 2020.

Yours faithfully,

(Deba Prasad Rath) Adviser

मौद्रिक नीति विभाग, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, पोस्ट बॉक्स सं.406, मुंबई- 400 001 भारत फोन : (91-22)22601000 फैक्स : (91-22) 22610430/22700850/22610432/22631006 ई-मेल : helpmpd@rbi.org.in