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RBI/2013-14/324 DPSS (CO) RTGS No. 801 / 04.04.017 / 2013-14

October 11, 2013

The Chairperson / Chief Executive Officer RTGS Members

Madam / Dear Sir,

Launch of new RTGS System

Please refer to our <u>Circular RBI/2012-13/355 [DPSS (CO) RTGS No.1052/04.04.017/2012-13 dated December 31, 2012</u>] regarding implementation of new RTGS System conforming to ISO 20022 messaging standard.

- 2. The new RTGS system will be operationalized on **October 19, 2013** and the "<u>RTGS System Regulations 2013</u>" would come into effect from this date. Hence, the extant RTGS System will no longer be operational. Accordingly, the RTGS (Membership) Business Operating Guidelines, 2004 and RTGS (Membership) Regulations, 2004 would cease to exist.
- 3. All RTGS members are advised to take necessary steps to ensure participation in the new RTGS system.

Yours faithfully,

(Nilima Ramteke) General Manager