



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

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June 09, 2020

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (AACS)–The Karad Janata Sahakari Bank Ltd., Karad, Maharashtra - Extension of period

The Karad Janata Sahakari Bank Ltd., Karad was placed under directions vide directive DCBS.CO.BSD-1/D-4/12.22.126/2017-18 dated November 7, 2017 from the close of business on November 9, 2017 for a period of six months. The validity of the above directions was extended from time to time last being vide Directive DCBR.CO.AID/NoD-59/12.22.126/2018-19 dated March 4, 2020 up to June 09, 2020.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), hereby directs that the Directive DCBR.CO.AID/No.D-4/12.22.126/2017-18 dated November 7, 2017 issued to The Karad Janata Sahakari Bank Ltd., Karad, as modified from time to time, the validity of which was last extended up to June 09, 2020 shall continue to apply to the bank for a further period of three months., viz. from June 10, 2020 to September 9, 2020, as per the Directive DCBR.CO.AID/No.D-84/12.22.126/2019-20 dated June 03, 2020, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

4. A copy of the directive dated June 03, 2020 notifying the above extension is to be displayed at the bank's premises for the perusal of public.

5. The aforesaid extension and/or modification by the Reserve Bank of India should not *per-se* be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Press Release: 2019-2020/2473

(Yogesh Dayal)
Chief General Manager